

1 BILL NO. R-92-04-33

2
3 DECLARATORY RESOLUTION NO. R-28-92

4 A DECLARATORY RESOLUTION confirming
5 designation of an "Economic
6 Revitalization Area" under I.C. 6-
7 1.1-12.1 for property commonly
8 known as 1730, 1732, and 1724 West
9 Main Street, Fort Wayne, Indiana
10 46808 (Neal Summers).

11 WHEREAS, Common Council has previously designated by
12 Declaratory Resolution the following described property designated
13 and declared an "Economic Revitalization Area" under Division 6,
14 Article II, Chapter 2 of the Municipal Code of the City of Fort
15 Wayne, Indiana, of 1974, as amended, and I.C. 6-1.1-12.1, to wit:

16 The West 35 feet of the East 70 feet of Lot
17 Number 31 in W.R. Nelsons Addition as recorded
18 in the Plat thereof in the office of the
19 Recorder of Allen County, Indiana.

20 said property more commonly known as 1730, 1732 and 1724 West Main
21 Street, Fort Wayne, Indiana 46808.

22 WHEREAS, said project will create 4 additional permanent jobs
23 for a total additional annual payroll of \$25,557.00, with the
24 average new annual job salary being \$6,389.25; and

25 WHEREAS, the total estimated project cost is \$225,000.00; and

26 WHEREAS, recommendations have been received from the
27 Committee on Finance and the Department of Economic Development
28 concerning said Resolution;

29 WHEREAS, notice of the adoption and substance of said
30 Resolution has been published in accordance with I.C. 6-1.1-12.1-
31 2.5 and I.C. 5-3-1 and a public hearing has been conducted on said
32 Resolution.

WHEREAS, if said resolution involves an area that has already
been designated an allocation area under I.C. 36-7-14-39, The Fort
Wayne Redevelopment Commission has adopted a Resolution approving
the designation.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE
CITY OF FORT WAYNE, INDIANA:

1 SECTION 1. That, the Resolution previously designating the
2 above described property an "Economic Revitalization Area" is
3 confirmed in all respects.

4 SECTION 2. That, the hereinabove described property is
5 hereby declared an "Economic Revitalization Area" pursuant to I.C.
6 6-1.1-12.1, said designation to begin on the effective date of
7 this Resolution and continue for a one (1) year period. Said
8 designation shall terminate at the end of that one (1) year
9 period.

10 SECTION 3. That, said designation of the hereinabove
11 described property as an "Economic Revitalization Area" shall
12 apply to a deduction of the assessed value of real estate.

13 SECTION 4. That, the estimate of the number of individuals
14 that will be employed or whose employment will be retained and the
15 estimate of the annual salaries of those individuals and the
16 estimate of the value of redevelopment or rehabilitation all
17 contained in Petitioner's Statement of Benefits, are reasonable
18 and are benefits that can be reasonably expected to result from
19 the proposed described redevelopment or rehabilitation.

20 SECTION 5. The current year approximate tax rates for taxing
21 units within the City would be:

22 (a) If the proposed development does not occur, the
23 approximate current year tax rates for this site would
24 be \$8.4519/\$100.

25 (b) If the proposed development does occur and no deduction
26 is granted, the approximate current year tax rate for
27 the site would be \$8.4519/\$100 (the change would be
28 negligible).

29 (c) If the proposed development occurs, and a deduction
30 percentage of fifty percent (50%) is assumed, the
31 approximate current year tax rate for the site would be
32 \$8.4519/\$100 (the change would be negligible).

 SECTION 6. Pursuant to I.C. 6-1.1-12.1, it is hereby
determined that the deduction from the assessed value of the real
property shall be for a period of 6 years.

SECTION 7. The benefits described in the Petitioner's Statement of Benefits can be reasonably expected to result from the project and are sufficient to justify the applicable deductions.

SECTION 8. For real property, a deduction application must contain a performance report showing the extent to which there has been compliance with the Statement of Benefits form approved by the Fort Wayne Common Council. This report must be submitted to the Allen County Auditor's Office and the Common Council and must be included in the deduction application. For subsequent years, the performance report must be updated within sixty days after the end of each year in which the deduction is applicable.

SECTION 9. The performance report must contain the following information:

- A. The cost and description of real property improvements.
- B. The number of employees hired through the end of the preceding calendar year.
- C. The total salaries of the employees hired through the end of the preceding calendar year as a result of the deduction.
- D. The total number of employees employed at the facility receiving the deduction.
- E. The total assessed value of the real property deduction.
- F. The tax savings resulting from the real property being abated.

SECTION 10. That, this Resolution shall be in full force and effect from and after its passage and any and all necessary approval by the Mayor.

Council Member

APPROVED AS TO FORM AND
LEGALITY

J. Timothy McCaulay, City Attorney

Read the first time in full and on motion by GiaQuinta, seconded by _____, and duly adopted, read the second time by title and referred to the Committee on Finance (and the City Plan Commission for recommendation) and Public Hearing to be held after due legal notice, at the Common Council Conference Room 128, City-County Building, Fort Wayne, Indiana, on Thursday, the 19th day of May, 1992, at 2:00 o'clock P.M., E.S.T.

DATED: 4-28-92

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Read the third time in full and on motion by GiaQuinta, seconded by _____, and duly adopted, placed on its passage. PASSED LOST by the following vote:

	AYES	NAYS	ABSTAINED	ABSENT
TOTAL VOTES	<u>9</u>			
BRADBURY	<u>✓</u>			
EDMONDS	<u>✓</u>			
GiaQUINTA	<u>✓</u>			
HENRY	<u>✓</u>			
LONG	<u>✓</u>			
LUNSEY	<u>✓</u>			
RAVINE	<u>✓</u>			
SCHMIDT	<u>✓</u>			
TALARICO	<u>✓</u>			

DATED: 5-26-92

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne, Indiana, as (ANNEXATION) (APPROPRIATION) (GENERAL) (SPECIAL) (ZONING) ORDINANCE RESOLUTION NO. Q-28-92 on the 26th day of May, 1992

ATTEST:
Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

(SEAL)
Thomas E. Henry
PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on the 27th day of May, 1992, at the hour of 3:00 o'clock P.M., E.S.T.

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Approved and signed by me this 29th day of May, 1992, at the hour of 11:30 o'clock AP M., E.S.T.

PAUL HELMKE
PAUL HELMKE, MAYOR

Admn. Appr. _____

DIGEST SHEET

TITLE OF ORDINANCE CONFIRMING RESOLUTION

DEPARTMENT REQUESTING ORDINANCE Department of Economic Development

SYNOPSIS OF ORDINANCE Neal Summers is requesting a tax abatement in order
to renovate properties at 1730, 1732, and 1724 West Main Street the project
cost is \$225,000.00.

R-92-04-33

EFFECT OF PASSAGE Will allow for the creation of 4 new jobs.

EFFECT OF NON-PASSAGE Opposite of above.

MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS) _____

ASSIGNED TO COMMITTEE (PRESIDENT) Mark GiaQuinta

BILL NO. R-92-04-33

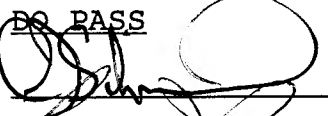
REPORT OF THE COMMITTEE ON
FINANCE

MARK E. GiaQUINTA, CHAIR
DONALD J. SCHMIDT, VICE CHAIR
EDMONDS, RAVINE

WE, YOUR COMMITTEE ON FINNACE TO WHOM WAS

REFERRED AN (~~ORDINANCE~~) (RESOLUTION) confirming the designation
of an "Economic Revitalization Area" under I.C. 6-1.1-12.1 for
property commonly known as 1730, 1732, and 1724 West Main Street
Fort Wayne, Indiana 46808 (Neal Summers)

HAVE HAD SAID (~~ORDINANCE~~) (RESOLUTION) UNDER CONSIDERATION
AND BEG LEAVE TO REPORT BACK TO THE COMMON COUNCIL THAT SAID
(~~ORDINANCE~~) (RESOLUTION) _____

<u>DO PASS</u>	<u>DO NOT PASS</u>	<u>ABSTAIN</u>	<u>NO REC</u>
	_____	_____	_____
<u>Clotus Edmond</u>	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

DATED: 5-26-92.

Sandra E. Kennedy
City Clerk



THE CITY OF FORT WAYNE

CITY-COUNTY BUILDING • ROOM 122 • FORT WAYNE, INDIANA 46802 • 219-427-1208

SANDRA E. KENNEDY, CITY CLERK

May 6, 1992

Miss Connie Lambert
Fort Wayne Newspapers, Inc.
600 West Main Street
Fort Wayne, IN 46802

Dear Ms. Lambert:

Please give the attached full coverage on the date of
May 9, 1992, in both the News Sentinel and Journal
Gazette.

RE: Legal Notice for Common Council
of Fort Wayne, IN

Bill No. R-92-04-26 & R-92-04-27
Bill No. R-92-04-28 & R-92-04-29
Bill No. R-92-04-30 & R-92-04-31
Bill No. R-92-04-32 & R-92-04-33

Please send us 3 copies of the Publisher's Affidavit
from both newspapers.

Thank you.

Sincerely yours,

Sandra E. Kennedy
City Clerk

SEK/ne
ENCL: 4

NOTICE OF PUBLIC HEARING
FORT WAYNE
COMMON COUNCIL

(RESOLUTIONS NO. R-92-04-32 AND R-92-04-33)

Notice is hereby given that the Common Council of the City
of Fort Wayne, Indiana, approved a Resolution on 4-28-92,
date

designating property at 1730, 1732 and 1724 West Main Street
Fort Wayne, IN (Neal Summers)

an Economic Revitalization Area. A description of the affected area
can be inspected in the County Assessor's Office.

Common Council will conduct a public hearing on whether
the above described resolution should be confirmed, modified and
confirmed or rescinded on Tuesday, Main 19, 1992, at 7:00 P.M.,
date, time & place
Common Council Conference Room 128, City-County Bldg., One Main
Street, Fort Wayne, IN

If confirmed, said designation shall continue for one (1) year after
confirmation.

All interested persons are invited to attend and be heard
at the public hearing.



Sandra E. Kennedy
City Clerk

FW Common Council

(Governmental Unit)

To:

The Journal-Gazette

Dr.

P.O. Box 100

Fort Wayne, IN

County, Indiana

PUBLISHER'S CLAIM

LINE COUNT

Display Matter (Must not exceed two actual lines, neither of which shall total more than four solid lines of type in which the body of the advertisement is set)
-- number of equivalent lines

Head -- number of lines

Body -- number of lines

Tail -- number of lines

Total number of lines in notice

COMPUTATION OF CHARGES

25 lines, 1 columns wide equals 25 equivalent lines
at .33 cents per line

\$ 8.25

Additional charge for notices containing rule or tabular work
(50 percent of above amount)

Charge for extra proofs of publication (\$1.00 for each proof in excess of two)

1.00

TOTAL AMOUNT OF CLAIM

\$ 9.25

DATA FOR COMPUTING COST

Width of single column 12.5 ems

Number of insertions 1

Size of type 6 point

Pursuant to the provisions and penalties of Chapter 155, Acts 1953,

I hereby certify that the foregoing account is just and correct, that the amount claimed is legally due, after allowing all just credits, and that no part of the same has been paid.

Date: May 9, 19 92

Title: Clerk

PUBLISHER'S AFFIDAVIT

State of Indiana)

) ss:

Allen County)

Personally appeared before me, a notary public in and for said county and state, the undersigned Cindy Gillenwater who, being duly sworn, says that he/she is Clerk of the _____ newspaper of general circulation printed and published in the English language in the (city) (town) of Fort Wayne, IN in state and county aforesaid, and that the printed matter attached hereto is a true copy, which was duly published in said paper for 1 time _____, the dates of publication being as follows:

5/9/92

Subscribed and sworn to before me this 9th day of May 19 92

Notary Public Whitley County, IN
SHELLEY R. LARUE

My commission expires: March 3, 1994

NOTICE OF PUBLIC HEARING

FORT WAYNE

COMMON COUNCIL

(RESOLUTIONS NO. R-92-04-32 AND R-92-04-33)

Notice is hereby given that the Common Council of the City of Fort Wayne, Indiana, approved a Resolution on 4-28-92, designating property at 1730, 1732 and 1724 West Main Street Fort Wayne, IN (Neal Summers) an Economic Revitalization Area. A description of the affected area can be inspected in the County Assessor's Office.

Common Council will conduct a public hearing on whether the above described resolution should be confirmed, modified and confirmed or rescinded on Tuesday, May 19, 1992, at 7:00 P.M., Common Council Conference Room 128, City-County Bldg., One Main Street, Fort Wayne, IN.

If confirmed, said designation shall continue for one (1) year after confirmation.

All interested persons are invited to attend and be heard at the public hearing.

Sandra E. Kennedy
City Clerk

FW Common Council

(Governmental Unit)

To:

The News-Sentinel

Dr.

P.O. Box 100

Fort Wayne, IN

County, Indiana

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Date: May 9, 19 92Title: Clerk

PUBLISHER'S AFFIDAVIT

State of Indiana)

) ss:

Allen County)

Personally appeared before me, a notary public in and for said county and state, the undersigned Cindy Gillenwater who, being duly sworn, says that he/she is Clerk of the The News-Sentinel newspaper of general circulation printed and published in the English language in the (city) (town) of Fort Wayne, IN in state and county aforesaid, and that the printed matter attached hereto is a true copy, which was duly published in said paper for 1 time, the dates of publication being as follows:

5/9/92Subscribed and sworn to before me this 9th day of May, 19 92

Notary Public Whitley County, IN
 SHELLEY R. LARUE

My commission expires: March 3, 1994

NOTICE OF PUBLIC HEARING

FORT WAYNE

COMMON COUNCIL

(RESOLUTIONS NO. R-92-04-32 AND R-92-04-33)

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Sandra E. Kennedy
 City Clerk